

**VAN BUREN COMMUNITY SCHOOL DISTRICT  
OCTOBER 9, 2015 – 6:00 P.M.  
MINUTES OF THE BOARD OF EDUCATION**

A Special Session of the Van Buren Community School Board of Directors came to order October 9, 2015 at 6:00 P.M. at the Van Buren High School Library in Keosauqua, Ia. Board Members present were Rick Plowman, Shelia Parsons, Cindy Lowe, Jayne Wells, Bob Steingreaber, and Alex Richards. Absent - Andrew Lydolph.

**Approval of Agenda**

Motion by Steingreaber, second by Parsons to approve the agenda. Motion carried unanimously.

**Financial Bond Proposal**

Motion by Steingreaber, second by Lowe to approve the consideration of financing proposals and accept the financial bond proposal of 2.39% submitted by the investor Pinnacle Public Finance, Inc of Scottsdale, AZ, for approximately \$ 4,030,000 using the School Infrastructure Sales, Services and Use Tax Revenue for the Van Buren High School remodeling and renovation contraction project. Motion carried unanimously.

**Resolution Directing Sale**

Motion by Steingreaber, second by Lowe to approve the resolution directing of the sale of \$4,030,000 school infrastructure sales, service and use tax revenue bonds, series 2015. Roll call vote was taken. Motion carried unanimously.

**Agreement for Bond Bid**

Motion by Parsons, second by Steingreaber to approve the bond counsel engagement agreement as submitted. Motion carried unanimously.

**Rural Economic Development Loans**

Motion by Parsons, second by Wells to approve the application process for a \$ 1,000,000 Rural Economic Development loan sponsored by Rural Utilities Service for 0% interest, 10 year loan, includes up to a 2 year deferral with anticipated disbursement in August of 2016. Motion carried unanimously.

Motion by Wells second by Richards to approve the application process for a \$ 300,000 Rural Economic Development Grant as a revolving loan fund administered by Rural Utilities Service such as REC, which involves a 0% interest loan for 10 years, up to 2 years deferral, with an anticipated disbursement in August of 2016. Motion carried unanimously.

**Change Orders**

Motion by Parsons, second by Steingreaber to approve All Pro Electrical change order for a credit of \$ 31,000. Motion carried unanimously.

**New Hire**

Motion by Parsons, second by Lowe to approve Katie Corwin as a special education associate. Motion carried unanimously. Corwin hired at a rate of \$11.09/hour, approx 7-7.5 hours a day.

**Consent Agenda**

Motion by Steingreaber, second by Lowe to approve the consent agenda. Motion carried unanimously. Consent agenda items: Fundraiser for Varsity G/B golf and overnight travel.

**Adjournment**

Motion by Steingreaber, second by Parsons to adjourn the meeting at 6:59 p.m. Motion carried unanimously.

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Rick Plowman-Board President

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Date

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Pam Morrissey – Board Secretary

\_\_\_\_\_  
Date